



## Parago Names New Executives

### *Parago Strengthens Executive Team with CFO Hire*

**DALLAS, TX (JUNE 12, 2007)** – Parago, Inc., the leading industry innovator in technology-driven promotion, incentive and rebate solutions, today officially announced the appointment of Juli Spottiswood to CEO. To round out its leadership group, Parago also announced the hiring of Mae Reeves to the position of CFO.

*Juli Spottiswood named President and CEO of Parago, Inc.*

Spottiswood helped form the company as CFO in 1999 and was promoted to interim president and CEO in late 2006. The board of directors formally named Spottiswood as president and CEO of Parago Inc., in late April 2007. In her time at Parago, Spottiswood has been integral to the growth of the company and its unrelenting focus on processes and controls, including annual SAS Type II control audits.

As president and CEO, Spottiswood will continue to focus the company's expansion of its services into new client segments utilizing innovation, leadership, service and integrity as the key ingredients to the company's success.

"Since Juli assumed the duties of acting president and CEO in October of 2006, Parago has made tremendous progress in efficiently executing its core business as the country's leading processor of rebates, focusing its strategy and team on well defined objectives and goals, delivering excellent financial results and establishing a solid foundation for continued growth," said Renny Smith, chairman of the board of Parago. "The board is delighted to have a person of Juli's caliber lead the company and is highly optimistic about the potential for Parago in the months and years ahead."

*Mae Reeves joins Parago, Inc. as CFO*

Reeves has spent much of her career in the financial services industry, most recently serving as senior vice president and regional head of JPMorgan Securities, Inc.'s technology corporate banking group, where she led a team responsible for providing commercial banking and investment banking services to mid-cap and small-cap technology companies.

As a member of the executive team, Reeves will fulfill the standard corporate financial management responsibilities of a chief financial officer, while also lending her expertise in the payment processing industry to guide the company's strategic expansion and growth of its prepaid card service offerings.

"It is an exciting time at Parago and we are fortunate to have Mae join the executive team," said Spottiswood. "Mae will be a tremendous asset to the organization and her vast financial banking and payment processing expertise will contribute to our focus of providing our clients and their customers with best in class rebate, interactive promotions, incentive and prepaid card programs while continuing to raise industry standards."

### [About Parago](#)

Parago, Inc. is an industry-leading promotional services company serving hundreds of clients in an array of business-to-consumer and business-to-business markets. Founded in 1999, the company leverages innovative technology to create efficient and flexible promotion, incentive and rebate programs. Parago's executive leadership comprises more than 200 years of marketing, technology and client service experience to set new industry standards in service and innovation that produce meaningful, measurable promotional results for clients. For more information, visit [www.parago.com](http://www.parago.com).